

GUIDEBOOK

on the methodology for financial assessments
to address climate change

ANNEX III: ACKNOWLEDGEMENTS



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About this publication

This methodology is an update to the first financial assessment methodology, which was released in 2009. The objective of this methodology is to support countries to implement their climate targets and to identify, reallocate, mobilize and manage the required financial resources and to create a fiscal framework conducive for climate action.

The update to this methodology was developed under UNDP's Climate Promise by the *Pledge to Impact* Programme. Delivered in collaboration with a wide variety of partners, the initiative has supported over 120 countries to enhance and implement Nationally Determined Contributions (NDCs) under the Paris Agreement. From Pledge to Impact is generously supported by the governments of Germany, Japan, United Kingdom, Sweden, Belgium, Spain, Iceland, the Netherlands, Portugal and other UNDP core contributors. This programme underpins UNDP's contribution to the NDC Partnership.

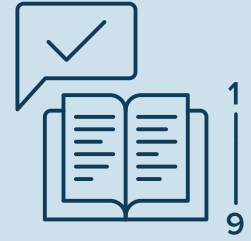
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CLIMATE
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About this Guidebook

As countries identify their national climate change targets—notably through Nationally Determined Contributions (NDCs) under the Paris Agreement—the need exists to break down targets into concrete steps of action, determine a financial framework to implement actions and achieve targets, and identify policy measures to facilitate the necessary changes that support low-emission development and a low-carbon future.

A key component to support this transformation is through assessing national investment flows and financial flows to address climate change. Many countries have used this method to articulate an effective and appropriate national response to climate change.

This Guidebook responds to the needs of countries to have a clear approach to support the implementation of national climate targets in the context of sustainable development that duly accounts for their national circumstances, capacities and resources.

Between 2008 and 2024, 60 investment flow and financial flow assessments were conducted worldwide, with more than 1,000 national stakeholders engaged in the technical and political aspects of the assessments. Since the adoption of the Paris Agreement and the development of NDCs, the methodology has helped countries utilize financial assessments to develop a pathway to NDC implementation.

While this methodology was first developed in 2008, an update has taken place in 2025. This Guidebook is a living document, which will continue to be improved based upon the experiences of those using it. Over the years, the methodology to carry out financial assessments to address climate change has been continually reviewed and updated regarding its user friendliness, feasibility of implementation and sectoral scope. Comments are invited. Please send feedback to Susanne Olbrisch (susanne.olbrisch@undp.org).

For more information, visit <https://climatepromise.undp.org/tags/investment-and-financial-flows-assessments>.

Annex III: Acknowledgements

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In addition to the peer review of the document, two global workshops were organized in September and October 2008 in New York City to obtain user feedback on the general methodology. The first workshop was attended by developing country teams before implementing the methodology, as well as international agencies and experts. The second workshop was attended by the regional centres of excellence before providing technical backstopping to countries during the national financial assessments. The regional centers also played a significant role in the peer review process.

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